

Message Text

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ACTION L-03

INFO OCT-01 NEA-10 ISO-00 H-03 SSO-00 NSCE-00 INRE-00

USIE-00 PA-04 PRS-01 SPC-03 AID-20 EB-11 NSC-10

RSC-01 CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02

CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12

ABF-01 FS-01 DRC-01 IGA-02 AGR-20 /156 W

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FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC IMMEDIATE 8318

LIMITED OFFICIAL USE NEW DELHI 14339

E.O. 11652: N/A

TAGS: EFIN IN

SUBJECT: RUPEES: TRANSMITTAL LETTER

1. THERE FOLLOWS THE TEXT OF OUR PROPOSED LETTER TRANSMITTING THE
RUPEE AGREEMENT.

"MR. M.G. KAUL, SECRETARY
DEPARTMENT OF ECONOMIC AFFAIRS
MINISTRY OF FINANCE
GOVERNMENT OF INDIA
NEW DELHI

"DEAR MR. KAUL:

" I TAKE PLEASURE IN TRANSMITTING TO YOU HERewith THE TEXT OF
THE RUPEE AGREEMENT WHICH WE PROPOSE FOR INITIALING ON TUESDAY,
DECEMBER 11, 1973.

"INITIALING WOULD, OF COURSE, BE AD REFERENDUM TO THE TWO
GOVERNMENTS, WITH SIGNATURE AND THE TAKING EFFECT OF THE DOCU-
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MENT TO TAKE PLACE ONLY AT SUCH TIME AS NECESSARY LEGISLATIVE

PROCEDURES HAVE BEEN COMPLIED WITH. ON THE AMERICAN SIDE THOSE PROCEDURES, AS WE HAVE EARLIER INFORMED YOU, CALL FOR THE AGREEMENT, ONCE INITIALED, BUT BEFORE EXECUTION, TO LIE BEFORE THE SENATE COMMITTEE ON AGRICULTURE AND FORESTRY, AND THE SENATE COMMITTEE ON FOREIGN RELATIONS, AND THE HOUSE COMMITTEE ON AGRICULTURE, AND THE HOUSE COMMITTEE ON FOREIGN AFFAIRS. ONCE THE AGREEMENT HAS BEEN BEFORE THOSE COMMITTEES FOR THIRTY DAYS (IF TRANSMITTED WHILE CONGRESS IS IN SESSION, AS WE EXPECT WILL BE THE CASE) OR SIXTY DAYS (IF TRANSMITTED WHILE CONGRESS IS ADJOURNED), IT CAN LEGALLY BE EXECUTED AS BINDING ON MY GOVERNMENT.

" IN THIS CONTEXT, INCIDENTALLY, WE WOULD APPRECIATE FROM YOU A SIMILAR STATEMENT AS TO THE LEGISLATIVE REQUIREMENTS AND PROCEDURES ON THE INDIAN SIDE.

" AS A FINAL POINT, WE HAVE, AS YOU KNOW, ASSUMED FOR ILLUSTRATIVE AND PRESENTATIONAL PURPOSES THAT THE AGREEMENT WILL BE READY FOR SIGNATURE ON MARCH 1, 1974. WE HAVE THEREFORE COMPUTED ALL FIGURES USED IN THE PROPOSED AGREEMENT, AND ITS ANNEXES, AS OF THAT DATE. THOSE FIGURES ARE, OF COURSE, SUBJECT TO FUTURE CORRECTION, BASED ON THE ACTUAL DATE OF FORMAL SIGNATURE (ASSUMING LEGISLATIVE APPROVAL) AND ON CORRECTION OF ANY MISTAKES WHICH MAY COME TO THE ATTENTION OF EITHER SIDE. WE WILL BE SORKING WITH YOUR STAFF FURTHER TO ASSURE THE MAXIMUM ACCURACY IN THE FIGURES USED AS WE APPROACH THE DATE OF FORMAL SIGNATURE.

SINCERELY YOURS,

"DAVID T. SCHNEIDER
"CHARGE D'AFFAIRES AD INTERIM"

2. DEPARTMENT'S APPROVAL IS REQUESTED, SUBJECT, OF COURSE, TO FINAL AUTHORIZATION TO INITIAL THE AGREEMENT.
SCHNEIDER

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Message Attributes

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Draft Date: 07 DEC 1973
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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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30 JUN 2005

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